Lambda Alpha Presentation



RANCHO MISSION VIEJO





The Ranch

- Family owned since 1882
- Developers 50+ years
- Mission Viejo, Santa
 Margarita, Las Flores,
 Ladera Ranch
- 175,000 residents
- Final Round up 23,000 acres
- Ranchers / Farmers
 - 450 acres
 - Cattle

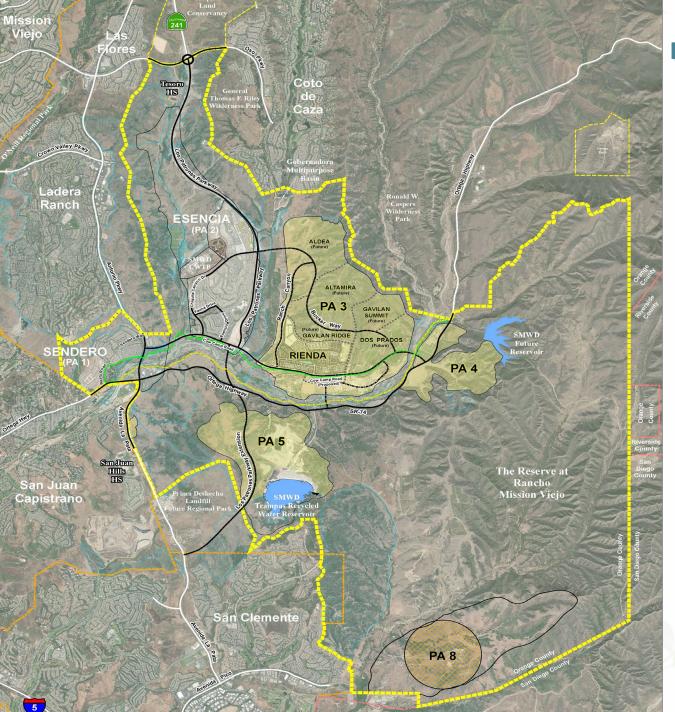












The Ranch Plan

- 23,000 acres
- 75% The Reserve at Rancho Mission Viejo
- 25% Residential and mixed use villages (6000 acres)
- 14,000 homes (including 6,000 55+ age-qualified)

Village of Sendero

- 655 homes all age
- 286 homes 55+ age
 qualified
- 107 apartment homes senior low income* (62+ years old)
- 286 apartment homes all age

Total = 1,334 units

Village of Esencia

- 1,806 homes market rate
- 731 homes 55+ age qualified
- 150 apartment homes all age
- 112 apartment homes all age / low income *

Total = 2,799

Additional Planned: 90+ apartments – all age

4,133 Total Units

For RMV – 5% low income
Built 219 low income



^{*30%} of the units rented at subsidy rates for those who earn less than half of the median income for OC Remainder of the units rented to those who earn less than 60% of the median income

Attainable Approach

- Delivering on affordability
- Innovative planning and product design
- Smaller footprints bigger experience set
- Providing beauty, character, wealth of activities as the backdrop-backyard





Ageless Appeal



- Community that embraces richness of an all-age population
- Amenities with universal appeal
- Homes and activities designed for different ages and life stages
- Branded Gavilán product and lifestyle

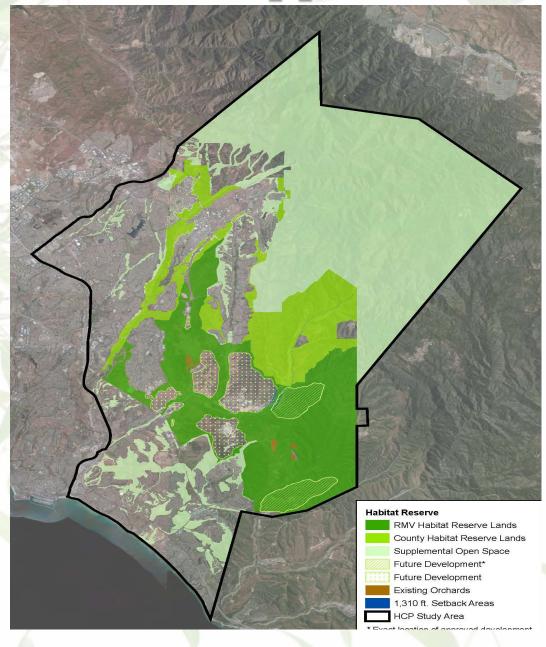


Approvals Achieved

- Local Approvals 2004
 - General Plan Amendment
 - Zone Change
 - Development Agreement
- Federal Approvals 2007
 - Habitat Conservation Plan (HCP) by USFWS
 - Special Area Management Plan (SAMP) by ACOE
- State Approvals 2009
 - Master Streambed Alteration Agreement (MSAA) by CDFW



Approved Habitat Reserve Design



- □ 32,818 acres
 - 11,950 acres owned by Orange County
 - 20,868 acres owned by RMV
- 9 Conserved Vegetation Communities
- ☐ 32 Covered Species (7 listed)
- ☐ Large connected habitat blocks
- ☐ Intact wildlife movement corridors
- ☐ No cost to public



THE NATURE RESERVE at Rancho Mission Viejo

- ☐ 75% Preserved open space
- ☐ 6,721 acres today / 21,000 acres
- ☐ Preservation / Monitoring / Management
 - 7 Endangered Species
 - 25 Sensitive Species
- ☐ Exclusive resident programs
 - Ramble on the Reserve
 - Trail Mixers
 - Knee-high Naturalists
 - Astronomy night / eclipse
 - Native plant exploration
 - Heritage & History
- ☐ Public programs and school field trips
- Webcams



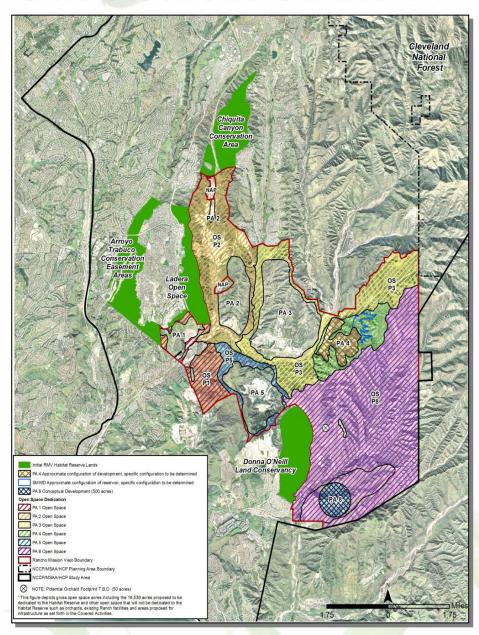








Phased Dedication of RMV HR Lands

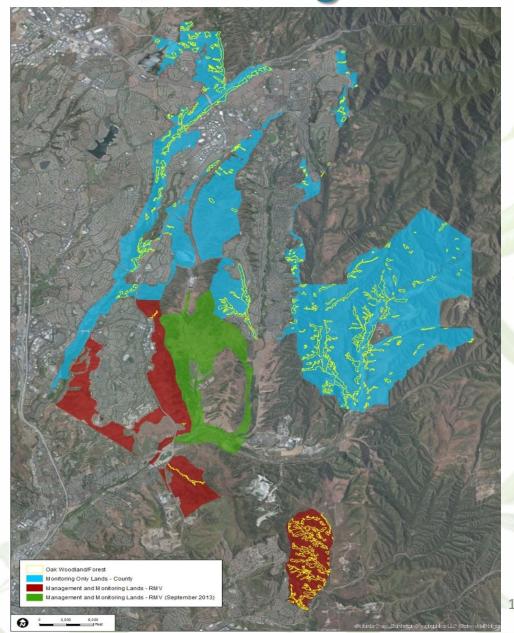




Habitat Reserve Monitoring

Monitoring

- Spatially Balanced Sampling
- Vegetation Community level
- Individual Species
- Wildlife Movement Corridors



SMWD Infrastructure Partnership

- Short & Long Term Infrastructure List & Reimbursement Agreement
- Trampas Canyon Reservoir.
- Water Quality Basin Planning & Potential for Future Infiltration & Harvest
- Rancho Mission Viejo Mutual Water Company



Wildfire Management Plan

- ☐ Very High Fire Hazard Severity Zone
- OCFA/County Master Fire Protection Program
- □ NFPA Firewise Community
 Designation Sendero &
 Esencia



Village of Rienda

PA-3 by the Numbers

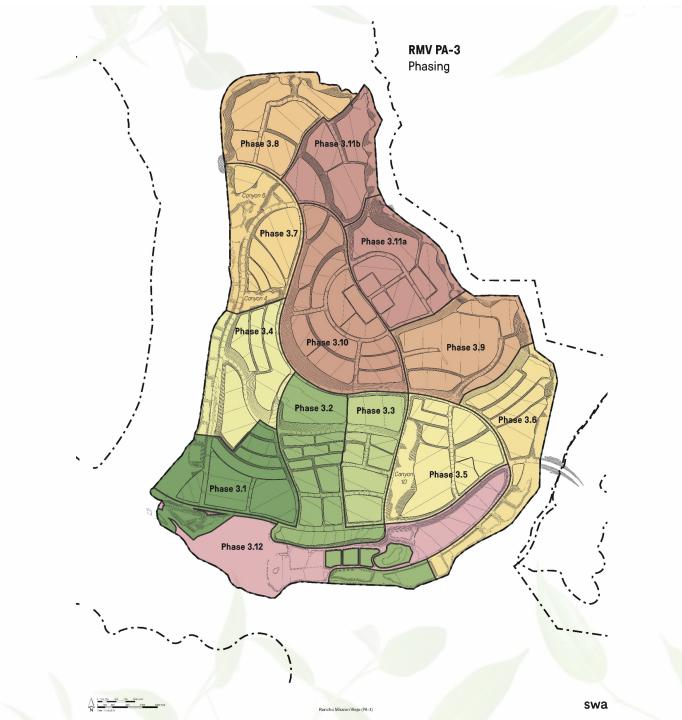
- 2,220 Acres
- 7,000 Dwelling Units
 - 60% Market Rate (4,200 DU)
 - 40% Age Qualified (2,800 DU)
- 2.5 M Square Feet
 - Retail
 - Non-Residential
- Located in the heart of The Ranch
- Landform transformed into 3 large plateaus
 - Walkability and trails
 - Canyon preservation
 - Usable slopes, parks and orchards
 - Open space connections
 - Historic Cow Camp area













Ranch Camp



- 9 acre site
- 20,000 SF lagoon pool
- 4 lane lap pool
- Spa
- 2,500 SF open air gym
- Picnic areas, firepits, barbecues
- Trailhead to Gobernadora Canyon
- The Visitor Experience

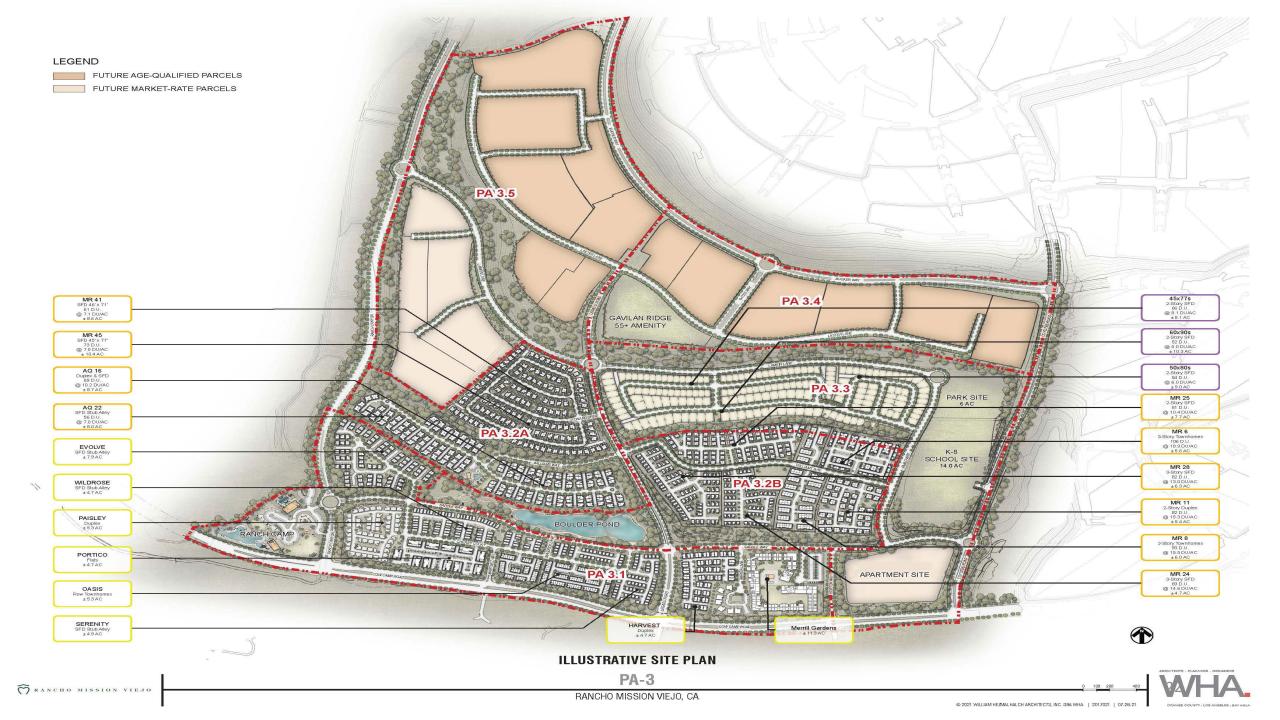




Product Innovation

- 1. Target Millennial Buyers
- 2. Product Prototyping
 - Increase density
 - Efficient floor plan design
 - Simplify massing
 - Careful and thoughtful application of exterior materials and details
- 3. Goal Turn renters into homeowners





Phase 1 Product



Product

Product Type

SF Range

742-1,116

961-1,539

1,060-1,513

1,547-1,832

1,188-1,296

1,342-1,567

1,573-1,787

Unit Count

132

120

110

67

83

86

73

Density

28.26

22.48

20.84

14.25

16.1

17.81

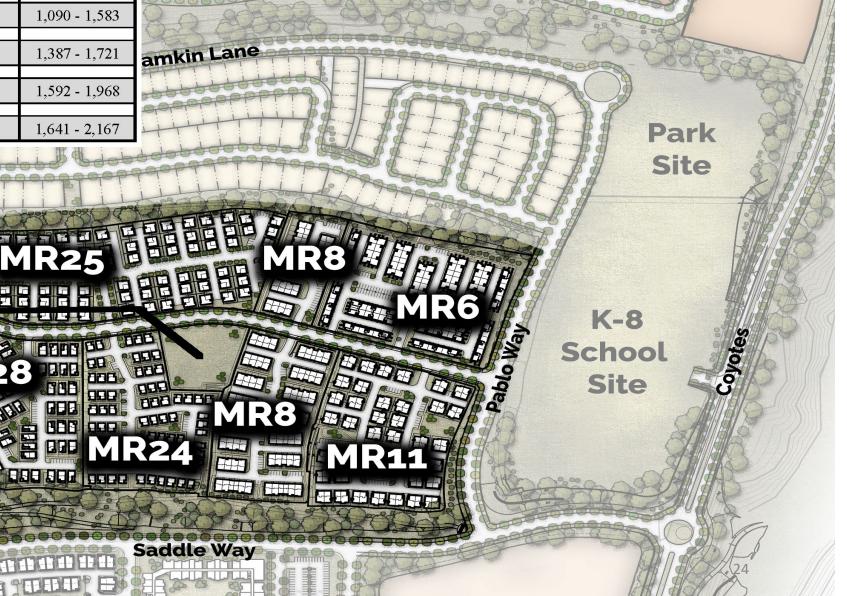
8.62

Product	Product Type	Density	Unit Count	SF Range
MR6	Back-to-Back Towns	18.91	106	895 - 1,571
MR8	Row Towns	13.47	93	924 - 1,546
MR11	Duplex	15.31	82	1,090 - 1,583
MR24	SFD 30' x 42'	14.64	69	1,387 - 1,721
MR25	SFD 43' x 50'	10.42	81	1,592 - 1,968
MR28	SFD 31' - 34' x 58'	11.74	82	1,641 - 2,167
PER SHAPE TO THE S				

'All Age

Recreation

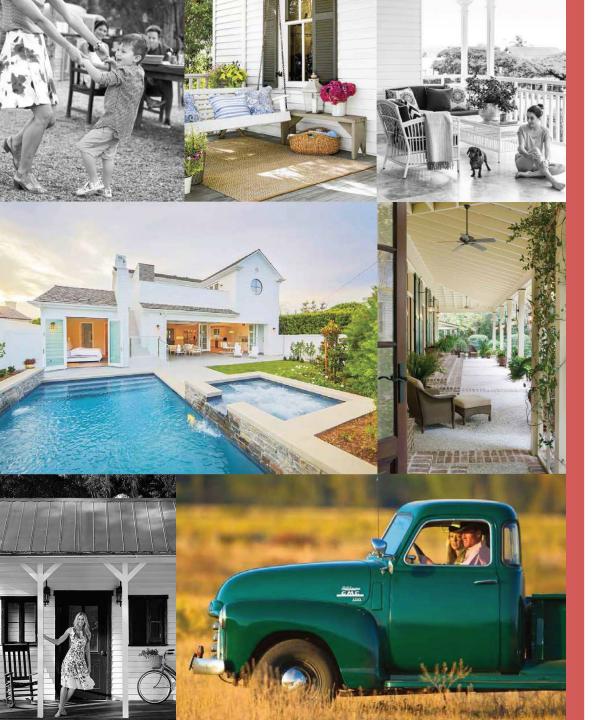
Phase 2b Product





Plan 2A | Farmhouse Standard Plan 3C | Contemporary Enhanced Plan 1B | Progressive Spanish Enhanced

Plan 2A | Farmhouse Enhanced Plan 3C | Contemporary Standard

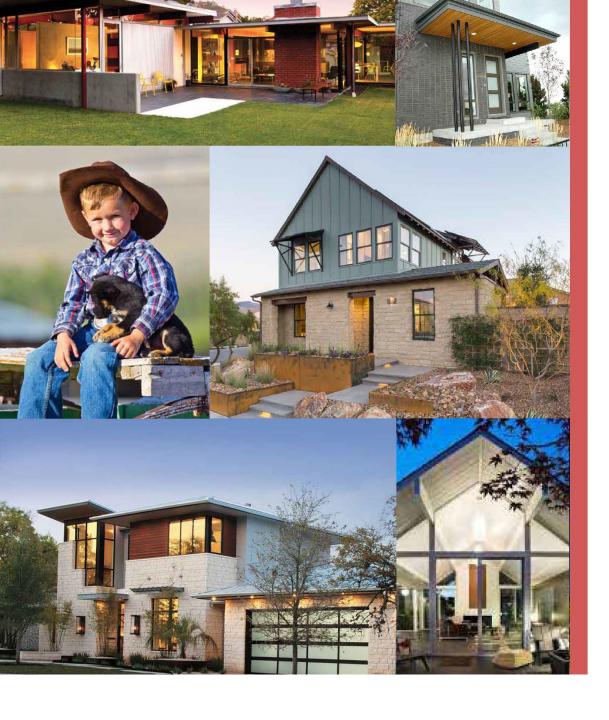


HONORING AND PERPETUATING THE RANCHING AND FARMING HERITAGE OF RANCHO MISSION VIEJO

The Ranch style is not a singular archetype, but a stylistic application of root styles that together influence the PA-3 brand and its unique market positioning of The New American Cowtown. The four basic root or foundation styles are:

- Ranch
- Spanish
- American Farmhouse
- Mercantile



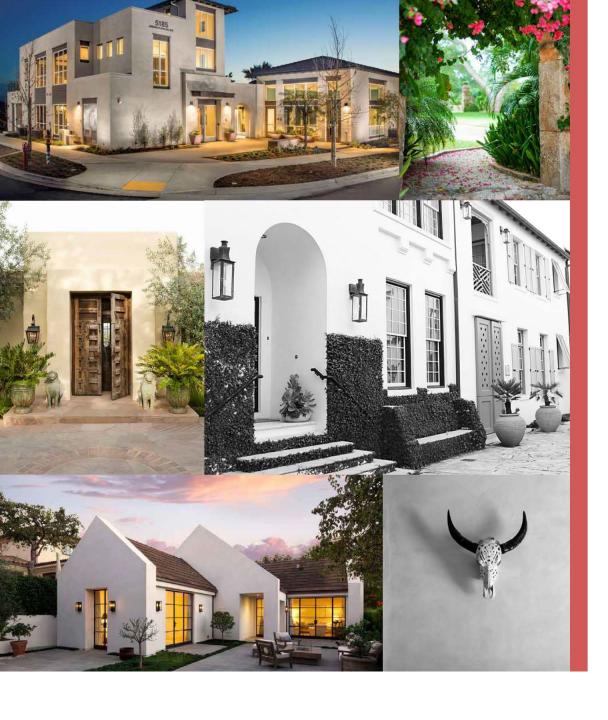


RANCH

- Simple and clean architectural style
- Lowslung roofs
- Front porches and informal spaces
- Strong relationship between indoor and outdoor living
- Inspired by the principal occupation of early Californians in the late 1800s





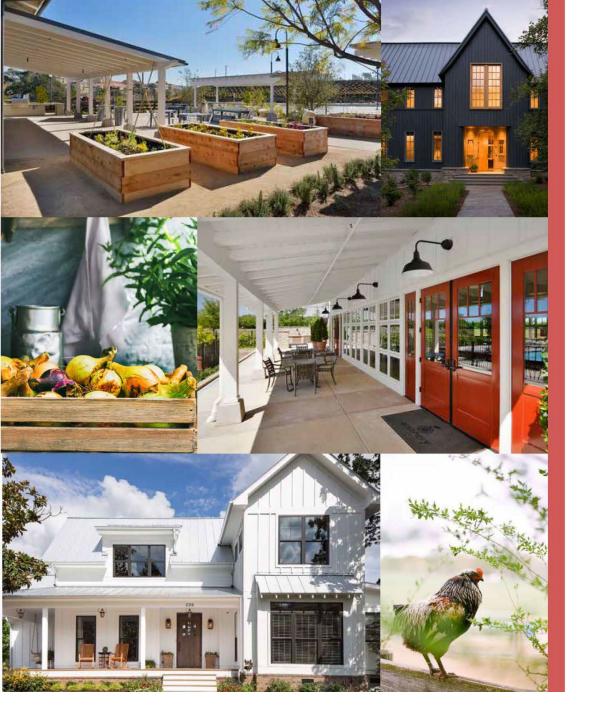


SPANISH

- Clean and simplistic style
- Purposeful lines, low-slung roofs and heavier walls
- Smooth-coat stucco
- Use of authentic materials.
- White as the predominant color
- Offshoots in varying shades of beige
- Pops of color to add interest and drama





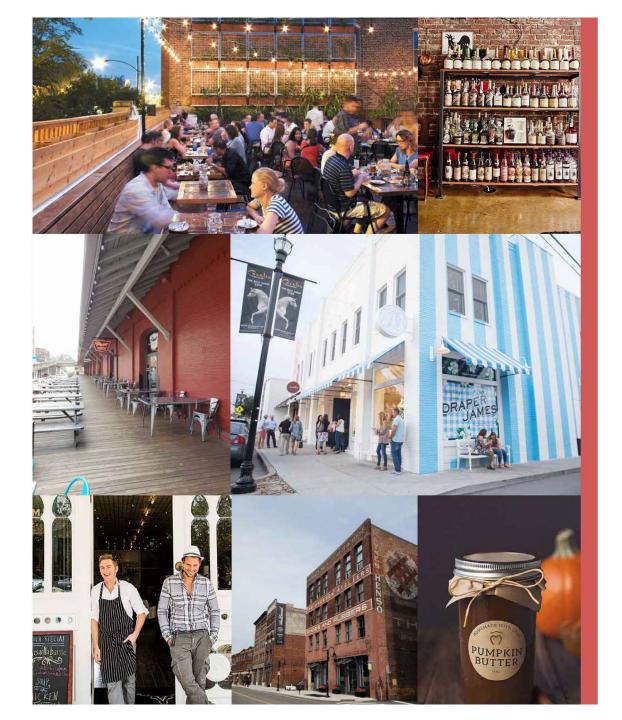


AMERICAN FARMHOUSE

- Vertical style characterized by clean and simple lines
- Steep high-pitched roofs
- Front porches and tall windows drawing in abundant natural light
- Enhanced with attractive applications such as siding and standing seam metal roofs







MERCANTILE

- Inspired by the central cores of Midwest farm towns
- Simple and plain forms that define the urban setting
- The use of brick resembling storefronts
- Creating an engaging street scene that invites walkability
- Introducing a rhythm and cadence to the window forms
- Creating a much-needed calming pattern along the streets

